

**HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY
AT KINGMAN REGIONAL MEDICAL CENTER
CHOLLA CONFERENCE ROOM
3269 STOCKTON HILL ROAD KINGMAN, ARIZONA 86409**

BUDGET COMMITTEE MINUTES – APRIL 4, 2024

CALL TO ORDER - The meeting was called to order by Chair Penny Holden at 2:30 p.m.

ROLL CALL - Committee Members present: Board Members French, Mathiesen and Holden; KRMC Controller Barry Moore; Hospital District Recording Secretary Catherine Furtado. A quorum was identified.

FINANCIAL MATTERS AND REPORTS

Discussion and Possible Recommended Action to the full Hospital District Board regarding a proposed revision to the Hospital District budget including, but not limited to, deletions and/or additions of line items for fiscal year 2024-2025 expenditures and/or income.

Mrs. Holden stated that the line item under Expenses, Subcategory “Other Professional Services” needs to be increased from \$5,000.00 to \$21,000.00.

Mr. Moore stated re-calculations are needed for the “Final Budget Fiscal Year 2025” as follows:

- (1) Under Other Income, Subcategory “Other (reimburse admin costs from KRMC)” should be changed from \$10,000 to \$94,000 as that line item should tie in with fees.
- (2) Under Excess Revenues Other Expenses, the total final should be \$1,275,622 rather than \$870,464.

ACTION: MOTION MADE BY BOARD MEMBER FRENCH AND SECONDED BY BOARD MEMBER MATHIESEN TO RECOMMEND APPROVAL, TO THE FULL BOARD, A REVISED BUDGET AS FOLLOWS: UNDER EXPENSES, SUBCATEGORY “OTHER PROFESSIONAL SERVICES,” INCREASE LINE ITEM FROM \$5,000.00 TO \$21,000.00 FOR FISCAL YEAR 2024-2025. MOTION CARRIED 3/0 WITH BOARD MEMBER FRENCH VOTING YES; BOARD MEMBER MATHIESEN VOTING YES; BOARD MEMBER HOLDEN VOTING YES.

FOLLOW-UP: FORWARD AMENDED BUDGET TO FULL HOSPITAL DISTRICT BOARD FOR APPROVAL AT THEIR APRIL 24, 2024 MEETING.

FOLLOW-UP: MR. MOORE TO MAKE RE-CALCULATED CHANGES AS DESCRIBED ABOVE TO THE BUDGET

CALL THE PUBLIC – NONE

ADJOURNMENT – With no further business to discuss, the meeting was adjourned at 2:36 p.m.

HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY BUDGET COMMITTEE

Dave French, Libby Mathiesen, Penny Holden

ATTEST:

Catherine Furtado, Recording Secretary/Custodian of Records
Approved: 7/9/2024