

**HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY
AT KINGMAN REGIONAL MEDICAL CENTER
CHOLLA CONFERENCE ROOM – 2:30 p.m.
3269 STOCKTON HILL ROAD KINGMAN, ARIZONA 86409**

**BUDGET COMMITTEE MEETING AGENDA
APRIL 4, 2024**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Board of Hospital District Number One of Mohave County and to the general public that the Board of Hospital District Number One of Mohave County will hold a Budget Committee Meeting open to the public on Thursday, April 4, 2024 at 2:30p.m. The meeting will be held at the Kingman Regional Medical Center in the Cholla Conference Room, 3269 Stockton Hill Road, Kingman, Arizona. Board members or other participants may attend by telephonic conference. As indicated in the following agenda, the Board may vote to go into executive session, which will not be open to the public, to discuss certain matters. The agenda for the meeting is as follows:

I. CALL TO ORDER

II. ROLL CALL OF THE HOSPITAL DISTRICT BOARD MEMBERS

III. FINANCIAL MATTERS AND REPORTS

Discussion and Possible Recommended Action to the full Hospital District Board regarding a revised Hospital District budget including, but not limited to, deletions and/or additions of line items for fiscal year 2024-2025 expenditures and/or income.

IV. CALL TO THE PUBLIC

Consideration and discussion of comments from the public. Those wishing to address the District Board need not request permission in advance. The District Board is not permitted to discuss or take action on any item raised during the Call to the Public. However, individual Board members may be permitted to respond to criticism directed at them. Otherwise, the Board may direct that staff review the matter or that the matter be placed on a future agenda. The District Board cannot discuss or take legal action on any issue raised during the Call to the Public due to restrictions of the Open Meeting Laws.

V. ADJOURNMENT

NOTICE: Persons with a disability may request reasonable accommodation by contacting the Hospital District at 928-757-0602.

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the attached notice will be duly sent to the Mohave County Board of Supervisors on February 7, 2024 for posting on their public information board. Also, notice will be posted at 3269 Stockton Hill Road (Main Entrance to KRMC) in Kingman, Arizona on February 7, 2024 and on the District's Webpage: azkrmc.com/about-krmc/hospital-district-number-one-mohave-county in accordance with the statement filed by the Hospital District Number One of Mohave County.

April 3, 2024

Penny Holden – Board Chair

Catherine Furtado – Recording Secretary/Custodian of Records

HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY
PROPOSED BUDGET
 Fiscal Year Ending June 30, 2025

	<u>Budget FY 2024</u>	<u>FY 2024 Actual 12/31/2023</u>	<u>Projected YE FY 2024</u>	<u>Proposed Budget FY 2025</u>
Revenues:				
Operating Revenue				
Lease income	2,076,878	951,658	1,903,316	2,066,656
Lease income amortization	-	-	-	-
Total Operating Revenue	\$ 2,076,878	951,658	1,903,316	2,066,656
Expenses:				
Operating Expenses				
Fees-Secretary	-	500	-	-
Fees-Legal	3,000	4,619	9,238	10,000
Fees-Audit	12,000	-	12,000	13,000
Elections				50,000
Other Professional Services			5,000	5,000
Depreciation	125,462	65,338	125,462	118,212
Community Donations	1,000,000		1,000,000	1,000,000
Office Supplies		364	728	-
Total Expenses	\$ 1,140,462	70,821	1,152,428	1,196,212
Income from Operations	936,416	880,837	750,888	870,444
Other Income				
Lease Interest Income	-	248,342	496,684	-
Other (reimburse admin costs from KRMC)	15,000	5,259	21,966	10,000
Change in unrealized (losses) gains on investments				20
Other non-operating		11	22	
Excess Revenues Over Expenses	\$ 936,416	1,134,449	1,269,560	870,464